PRN:		Course Code :	UBC405

Second Year **B.Com** End Semester Examination Summer 2024

FINANCIAL ANALYSIS AND REPORTING

Day and Date: 31 MAY 2024 . Fri Max Marks: **100**

Time : 02:00PM To 05:00PM Duration: **03** hrs

Instructions: All questions are compulsory.

Q.1		**Attempt the following**	Marks	Bloom's Level	CO
	a)	Define accounting standards and explain their nature and need.	08	1	1
	b)	Describe IFRS, state its characteristics and discuss its benefits.	08	2	1
	c)	Explain the challenges in the implementation of IFRS and state its relevance.	09	2	1
		or			
	d)	Discuss the meaning, features of IFRS and list down various IFRS standards.	09	2	1
Q.2		**Attempt the following**			
	a)	Explain in brief human resource accounting and discuss its nature, objectives and scope.	08	3	2
	b)	Discuss different approaches to Human Resource Accounting.	08	3	2
	c)	Describe human resource accounting and state various benefits and features of human resource accounting.	09	3	2
		or			
	d)	Explain environmental accounting and state its importance and objectives.	09	3	2
Q.3		**Attempt the following**			
	a)	Define Social Reporting and explain its nature and need.	08	2	3
	b)	Define Social Reporting and evaluate various models of social disclosure.	08	4	3
	c)	Describe Corporate Reporting and discuss recent trends in corporate reporting.	09	3	3
		or			

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	d)	Define Social Reporting and state it's meaning and nature and need.	09	2	3
Q.4		**Attempt the following**			
	a)	Define financial reporting framework and state contribution and limitations of financial statements.	08	2	4
	b)	Explain in brief accounting framework and discuss the weaknesses or limitations of relying solely on an accounting framework for financial reporting.	08	3	4
	c)	Discuss the applications, strengths and weaknesses of accounting framework.	09	3	4
		or			
	d)	Compare and differentiate different accounting frameworks (e.g., IFRS, GAAP, Indian accounting standards) in terms of their scope, principles, and applicability to various industries.	09	4	4

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